



Delivering Total Solutions

ROOM Solutions launches IPF³ for the Commercial Insurance Industry

London, 8th October, 2008 –For the first time commercial insurance and reinsurance sector has software capable of supporting all key business processes on a global scale. The IPF³ software platform released by ROOM Solutions, a leading supplier of IT systems for this industry, will also provide a step-change in the cost-effectiveness with which the London market can implement changes that will enable it to set the global benchmark for operational efficiency.

“IPF³ is a breakthrough technology that will catalyse a step-change in the way this market uses software; it will enable commercial insurers to take advantage of the new opportunities emerging across the world-wide for profitable underwriting at an unprecedented rate,” said **Ameet Dave, Commercial Director, ROOM Solutions.**

IPF³ combines powerful systems integration capabilities, a highly modular architecture, and a state of the art user interface to deliver an extremely powerful solution that enables insurers to tailor their business processes with precision.

“IPF³ is intended for use on commercial and personal lines markets in a truly global economy. It will allow insurers to implement a diverse range of business models across the globe rapidly,” commented **Marcus Broome, CEO, ROOM Solutions.**

The framework provides comprehensive support for underwriting, claims, reinsurance and financial processing. IPF³ applications work seamlessly and can be used for point solutions or combined to form a complete platform for the insurance enterprise.

“Through ROOM Solutions, NIIT Technologies continues to build on its insurance services leadership by delivering new solutions that help empower our customers to gain a competitive edge. We are confident, IPF³ will deliver a new set of standards for the commercial insurance sector and this launch reinforces our non-linear growth strategy” said **Arvind Thakur, CEO, NIIT Technologies.**

About ROOM Solutions Limited

ROOM Solutions Limited, a subsidiary of NIIT Technologies, is a leading supplier of solutions and services to the commercial insurance and reinsurance markets. The breadth and depth of product and service offerings, in combination with the vision and commitment, enables risk carriers to optimise the management and control of their operational efficiency, business line profitability, and respond to major upcoming market level changes.

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About NIIT Technologies

NIIT Technologies is a leading IT solutions organization, servicing customers in North America, Europe, Asia and Australia. It offers services in Application Development and Maintenance, Enterprise Solutions including Managed Services and Business Process Management to organizations in the Financial Services, Transportation, Retail and Distribution and Government sectors.

NIIT Technologies follows global standards of development, which includes ISO 9001:2000 certification, assessment at Level 5 of both SEI-CMMi version 1.2 and People-CMM frameworks and ISO 27001 information security management certification. NIIT Technologies' Thailand operations are assessed at the international ISO 20000 IT management standards. NIIT Technologies' subsidiaries, NIIT Smart Serve Limited and NIIT GIS Limited, offer Business Process Management and GIS Solutions, respectively.

For further information please visit www.niit-tech.com

Safe Harbor

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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