



Delivering Total Solutions

SUBSCRIBE SELECTED FOR ASCOT'S INTERNATIONAL EXPANSION

26 November, 2007 - Ascot Underwriting Limited (Ascot) has selected *Subscribe* from ROOM Solutions, a leading supplier of IT solutions and services, as the global policy administration system for its new operations in Singapore, Houston, and Bilbao.

Subscribe provides a comprehensive multi-currency platform to support the management of the full lifecycle of policies, covering multiple business lines for insurance and reinsurance. The solution will enable Ascot to record locally placed business, along side its international business. Ensuring both cost effective support of local and international client programmes, and guaranteeing organisation-wide visualisation of its business.

The decision will see Ascot expand its strategic relationship with ROOM to include Singapore, Houston and Bilbao. As present Ascot use the ROOM Solution Suite in its London Office.

Ascot Singapore and Houston will predominantly write energy, property, cargo, and terrorism business emanating from Asia and the United states respectively. In addition Singapore, Houston and Bilbao are all operating hubs for Ascot's newly created renewable energy underwriting business Ascot Renewco.

Andy Stears, Operations Director of Ascot commented, "We recognised the strategic value of a system that would support our long-term growth plans when we first installed *Subscribe*. We are pleased that in addition to supporting the rapid expansion of our London business, this platform is also proving to be a very effective vehicle for our international expansion. The simplicity and speed with which the use of *Subscribe* can be extended to cover a new business unit minimises the costs and management overheads of



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ensuring a robust systems infrastructure is in place for the commencement of trading, this is particularly valuable when the lead times are short.”

ROOM’s Commercial Director Ameet Dave, added “We are delighted that Ascot has been able to meet the policy administration system requirements for its international expansion with ease by extending the use of *Subscribe*. This straightforward way to cost-effectively support operations in multiple jurisdictions is being exploited by an increasing number of our customers. This approach enables them to implement consistent business processes across the enterprise whilst accommodating local variations in trading practices and compliance regimes”.